

EXHIBIT “E”

Lanny J. Davis & Associates LLC

Law ▲ Media ▲ Legislative/Political Strategies

VIA E-MAIL: mnea1977@hotmail.com & jmikonguemamangue@yahoo.es

July 21, 2011

His Excellency President Teodoro Obiang Nguema Mbasogo
President of the Republic of Equatorial Guinea
Equatorial Guinea

Dear Mr. President:

Subject: Equatorial Guinea
Customer Ref No.: 2010-001

Greetings.

I have followed your activities and do hope you continue down the positive path that we created together in Cape Town, South Africa, in June 2010 that will lead to the comprehensive political, legal, and economic reform program that you eloquently committed to in your speech. We spent much time together and I hope I assisted you in progressing on the path towards reform, transparency, and ensuring the human rights and civil liberties of all your citizens in my work for your government March 15, 2010-March 15, 2011.

I also appreciate your government finally paying me in June 2011 for the fees that had been due as of September 15, 2010. It took a great deal of effort, and apparently some serious transmission problems occurred in the wire transfer system, but I was relieved, since I am now running my own law firm and still have a family to support (13 year old and 6 year old, in addition to two older children and six grandchildren!), to receive these long-overdue fees.

However, Mr. President, for reasons that have still not been explained, there is a remaining balance of \$141,941.11 due for my out-of-pocket expenses for four trips made on your behalf and with the authorization of your government as well as other authorized expenses: Disbursements remaining for (1) May 2010 trip; (2) June 2010 Cape Town Trip; (3) July 2010 trip made at the request of the Information Minister and during which we met in your palace; and (4) the November 2010 trip.

Letter to His Excellency President Teodoro Obiang Nguema Mbasogo

July 21, 2011

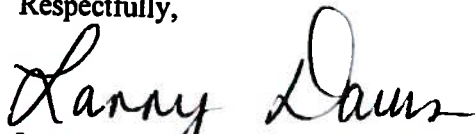
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Under our contract, these expenses are required to be paid promptly. We have on three occasions sent Don Alejandro documented, fully-receipted evidence of these expenditures.

I greatly appreciate the effort by Don Alejandro to work with me, to be a good friend, and to help facilitate my being fully paid for my hard work. I am now asking that you personally ensure that the remaining payments for my out-of-pocket disbursements under the contract be promptly paid. I am sending Don Alejandro another fully documented binder of all the receipts and documentation of expenses owed.

Thank you for your attention.

Respectfully,


Lanny J. Davis

Enclosures

cc: Don Alejandro

**Lanny J. Davis
& Associates LLC**

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His Excellency President Teodoro Obiang
Nguema Mbasogo
Republic of Equatorial Guinea

Invoice
Dated as of
March 15, 2011
Client No. 2010-001
Invoice No.: 153

Payment for Disbursements due ASAP, por "Acuerdo de Contratacion de Servicios entre la Presidencia de la Republica de Guinea Ecuatorial y el Bufete Lanny J. Davis & Associates, LLC

Matter: Equatorial Guinea

Disbursements

Total Disbursements \$141,941.11

TOTAL FOR THIS MATTER US\$141,941.11

DUE UPON RECEIPT

In order to ensure proper credit to your account,
Please reference your INVOICE NUMBER on your remittance.
For inquiries, call 202.756.8211. Fax 202.737.1141

REMITTANCE ADDRESS:

Lanny J. Davis & Associates, LLC
600 13th Street, NW
Suite 600
Washington, DC 20005
Invoice: 153
E.I.N. 27-2382370

INSTRUCCIONES DE ENVIO (WIRE):

Bank: Citibank, N.A.
Acct. Name: Lanny J. Davis & Associates, LLC
ABA Number: 254 070 116
Acct. Number: 155 152 06
Bank Address: 1101 Pennsylvania Avenue, NW
Washington, DC 20004

His Excellency President Teodoro Obiang
 Nguema Mbasogo
 Republic of Equatorial Guinea

Invoice
 Dated as of
 March 15, 2011
 Client No. 2010-001
 Invoice No.: 153

FOR DISBURSEMENTS RENDERED For the Period of March 2010 through March 2011 in Connection With: / POR LOS GASTOS JURIDICOS PRESTADOS Durante el periodo comprendido entre marzo de 2010 y marzo de 2011, en relacion con:

Matter: Equatorial Guinea / Asunto: Guinea Ecuatorial

	Description	Amount
1	Four Trip Charges (Airfare, Hotel, Taxi, etc.) / Cuatro cargos de viaje (pasaje aéreo, hotel, taxi, etc)	\$55,569.94
2	Airfare for Ambassador Ondo / Avion gasto para la Embajadora Ondo	\$6,799.10
3	Business Meals / Comidas de negocios	\$474.33
4	National Day Party expenses / Día Nacional del Partido gastos	\$13,405.56
5	Translations / Traducciones	\$1,840.12
6	Video/DVD/Cable	\$2,101.70
7	Computer Assisted Research / Investigación de ayuda de Computadora	\$162.05
8	Telecommunications (Telephone calls) / Telecomunicaciones (llamadas telefonicas)	\$5,333.59
9	Local Transportation / Transporte local	\$564.54
10	AT&T Wireless Roaming / Roaming inalambrico	\$8,438.04
11	Business Office Telephone / Telefono oficina (Verizon)	\$290.12
12	Wireless Cellular / Celular inalambrico (Verizon)	\$721.23

13	Filing/Registration Fees / Honorarios de Registro (FARA)	\$610.00
14	Photocopies / Fotocopias	\$524.05
15	Facsimiles (Faxes)	\$18.00
16	Messenger/Courier / Mensajero	\$268.35
17	Express Mail / Correo Expreso	\$33.96
18	Professional Services/Consultants / Servicios Profesionales/Consultores	\$38,757.06
19	Miscellaneous Expenses / Gastos Misceláneos	\$3,722.15
20	Administrative Support (Overtime) / Apoyo Administrativo (horas extraordinarias)	\$2,177.50
21	Travel/Business Meals / Viaje / Negocios Comidas	\$129.72
	Total Disbursements for this Invoice	\$141,941.11